

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		UNAUDITED CURRENT YEAR QUARTER 31 MAR 2013 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31 MAR 2012 RM'000	UNAUDITED CURRENT YEAR TO DATE 31 MAR 2013 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31 MAR 2012 RM'000
Revenue		61,537	70,373	61,537	70,373
Operating expenses		(58,286)	(66,936)	(58,286)	(66,936)
Other operating income		53	203	53	203
Profit from operations		3,304	3,640	3,304	3,640
Finance costs		(1,288)	(1,134)	(1,288)	(1,134)
Share of losses of equity accounted investees, net of tax		-	(82)	-	(82)
Profit before tax		2,016	2,424	2,016	2,424
Taxation	B5	(510)	(689)	(510)	(689)
Profit for the period		1,506	1,735	1,506	1,735
Profit attributable to :					
Owners of the Company		1,506	1,736	1,506	1,736
Non-controlling interest		-	(1)	-	(1)
Profit for the period		1,506	1,735	1,506	1,735
Basic earning per share attributable to owners of the company (sen)	B14	1.94	2.24	1.94	2.24
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	UNAUDITED CURRENT YEAR QUARTER 31 MAR 2013 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31 MAR 2012 RM'000	UNAUDITED CURRENT YEAR TO DATE 31 MAR 2013 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31 MAR 2012 RM'000
Profit for the period	1,506	1,735	1,506	1,735
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	323	(697)	323	(697)
Total comprehensive income for the period	<u>1,829</u>	<u>1,038</u>	<u>1,829</u>	<u>1,038</u>
Total comprehensive income attributable to :				
Owners of the Company	1,829	1,039	1,829	1,039
Non-controlling interest	-	(1)	-	(1)
Total comprehensive income for the period	<u>1,829</u>	<u>1,038</u>	<u>1,829</u>	<u>1,038</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT CURRENT FINANCIAL QUARTER END 31-MAR-13 RM'000 UNAUDITED	31-DEC-12 RM'000 AUDITED
ASSETS		
Non-current assets		
Property, plant and equipment	91,253	90,391
Investment properties	570	574
Investment in associates	39	39
Goodwill	792	792
	<u>92,654</u>	<u>91,796</u>
Current assets		
Inventories and amount due from contract customers	74,111	67,094
Trade receivables	82,652	79,209
Other receivables, deposits and prepayments	3,104	2,773
Amount due from related companies	20,501	24,597
Tax recoverable	559	673
Cash and bank balances	16,007	18,809
	<u>196,934</u>	<u>193,155</u>
TOTAL ASSETS	<u>289,588</u>	<u>284,951</u>
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	40,000	40,000
Share premium	2,070	1,747
Retained profit	80,421	79,690
Treasury shares, at cost	(2,220)	(2,220)
	<u>120,271</u>	<u>119,217</u>
Non-controlling interest	-	-
Total equity	<u>120,271</u>	<u>119,217</u>
Non-current liabilities		
Hire purchase & finance lease liabilities	3,163	3,325
Term loan	17,224	17,944
Deferred taxation	4,758	4,728
	<u>25,145</u>	<u>25,997</u>
Current Liabilities		
Trade payables	16,721	17,840
Amount due to contract customers	13,821	12,317
Other payables and accruals	7,571	7,725
Hire purchase & finance lease liabilities	1,833	1,596
Overdraft & short term borrowings	77,846	78,664
Amount due to related companies	25,034	21,055
Dividend payable	775	-
Taxations	571	540
	<u>144,172</u>	<u>139,737</u>
Total liabilities	<u>169,317</u>	<u>165,734</u>
TOTAL EQUITY AND LIABILITIES	<u>289,588</u>	<u>284,951</u>
Net assets per share attributable to the owners of the company (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.55	1.54

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Owners of the Company					Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign currency translation reserve RM'000	Distributable Retained Profits RM'000			
At 1 January 2013	40,000	6,941	(2,220)	(5,194)	79,690	119,217	-	119,217
Total comprehensive income for the period	-	-	-	323	1,506	1,829	-	1,829
Dividend - Third Interim dividend for the financial year ended 31 Dec 2012	-	-	-	-	(775)	(775)	-	(775)
At 31 March 2013	40,000	6,941	(2,220)	(4,871)	80,421	120,271	-	120,271
At 1 January 2012	40,000	6,941	(2,220)	(4,120)	71,870	112,471	-	112,471
Total comprehensive income for the period	-	-	-	(697)	1,735	1,038	(1)	1,037
At 31 March 2012	40,000	6,941	(2,220)	(4,817)	73,605	113,509	(1)	113,508

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	UNAUDITED FOR THE 3 MONTHS ENDED 31-MAR-13 RM'000	FOR THE 3 MONTHS ENDED 31-MAR-12 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	2,016	2,424
Adjustments for:		
Depreciation	1,585	2,110
Net (gain)/loss on disposal of property, plant and equipment and investment properties	(26)	2
Share of losses of equity accounted investees, net of tax	-	82
Interest income	(1)	(1)
Interest expense	1,288	1,134
Operating profit before working capital changes	<u>4,862</u>	<u>5,751</u>
Changes in working capital:		
Inventories & amount due from contract customers	(7,017)	6,005
Trade and other receivables	322	(1,737)
Trade and other payables	4,210	(8,451)
Cash from operations	<u>2,377</u>	<u>1,568</u>
Income taxes paid	(335)	(325)
Interest expenses paid	(1,288)	(1,134)
Interest received	1	1
Net cash from operating activities	<u>755</u>	<u>110</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment properties	(2,448)	(1,782)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	31	2
Net cash used in investing activities	<u>(2,417)</u>	<u>(1,780)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	75	25
Repayment of bank borrowings	(4,023)	(541)
Repayment of term loan	(673)	(350)
Net cash used in financing activities	<u>(4,621)</u>	<u>(866)</u>
Exchange differences on translation of the financial statements of foreign operations	<u>323</u>	<u>(697)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(5,960)	(3,233)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	17,758	22,478
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>11,798</u></u>	<u><u>19,245</u></u>
The cash & cash equivalents comprise:		
Cash & bank balances	16,007	20,930
Bank overdraft	<u>(4,209)</u>	<u>(1,685)</u>
	<u><u>11,798</u></u>	<u><u>19,245</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)